

BNPP AM expands its European strategic autonomy range with bond fund launch

- Follows success of c.€1 billion equity fund, one of the largest actively managed funds in the space¹
- First asset manager to provide European sovereignty exposure in a liquid bond solution, and a product offering that spans both equities and bonds
- More than €1.8 trillion committed to support Europe's strategic autonomy underpinned by several European policy initiatives

London, 23 September 2026 - BNP Paribas Asset Management (BNPP AM) has launched the BNP Paribas Europe Strategic Autonomy Bond fund, investing in issuers from the Euro aggregate universe designed to harness the evolving geopolitical landscape and Europe's growing emphasis on security, resilience, and self-sufficiency.

Following EU commitments of more than €1.8 trillion to support Europe's autonomous push, the fund will focus on four key investment pillars – **Defence, Infrastructure, Resilience and Cybersecurity & Digital**.

Strengthening Europe's strategic sectors has become a priority as the region seeks to reinforce its resilience and reduce external dependencies. This requires targeted investment across defence capabilities, European-made equipment, critical infrastructure — including electricity networks, cables, pipelines and energy systems — as well as crisis response capabilities and technological independence.

Around these pillars, BNPP AM has developed a rigorous selection process designed to identify issuers whose financing needs are directly linked to Europe's transition towards greater resilience and strategic autonomy. The investment approach combines top-down macroeconomic allocation, used to position the bond portfolio across duration, maturity, sector, country and rating, with in-depth bottom-up issuer analysis to identify companies with the strongest exposure to this structural shift.

Fadi Berbari, Senior Euro Aggregate Portfolio Manager at BNP Paribas Asset Management, said: "Europe needs to focus on its strategic priorities. This new fund offers a unique opportunity for investors to help support the transition to a more secure and resilient Europe through a liquid, actively managed, fixed income solution with a diversified thematic approach, taking advantage of our expert team's experience in assessing fundamentals and bond selection.

"With strong corporate backing from BNP Paribas Group, we are currently the first asset manager to offer a complete European strategic autonomy proposition spanning both equities and bonds."

¹ Morningstar: Equity Europe Strategic Autonomy (EUR)

The launch follows the success of the BNP Paribas Europe Strategic Autonomy fund, launched just over a year ago, which has raised €975 million² in assets and is one of the largest actively managed funds in the space.

Lazare Hounhouayenou, Lead Portfolio Manager at BNPP AM, added: “The equity fund’s first year of trading has underlined its offering as a unique opportunity for investors to tap into the move to increase European resilience against geopolitical shocks and supply chain disruption. Our forward-looking, fundamentals-driven approach allows us to identify companies that are critical to Europe’s strategic autonomy.”

Across the respective asset classes, portfolio managers are closely aligned and express a unified view on the strategic relevance of this theme. This enables BNPP AM to demonstrate its commitment to supporting investment in European sovereignty through a range of complementary investment approaches.

The fund is classified as Article 8 under the EU Sustainable Finance Disclosure Regulation (SFDR).

Investment risks: Investments in this fund are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.

Name	BNP Paribas Europe Strategic Autonomy Bond
Launch date	29 August 2026
Legal form	BNP Paribas Asset Management Luxembourg
Management company	BNP Paribas Asset Management Europe
Benchmark	Bloomberg Euro Aggregate (EUR) RI
Base currency	EUR
ISIN codes	Classic cap: LU3393993871 Classic dist: LU3393993954
Country listing	Belgium, France, Germany, Italy, Luxembourg, Netherlands, Spain, Switzerland, United Kingdom
SFDR	8
SRI	3/7
<i>Prospectus and DIC prevail</i>	

-Ends-

Press Contacts

Jamie Wynn-Williams, Senior Media Relations Manager
+44 (0) 207 003 2680/ jamie.wynnwilliams@bnpparibas.com

Amira Adjal, Senior Media Relations Manager
+44 20 7003 2633/ amira.adjal@bnpparibas.com

About BNP Paribas Asset Management

BNP Paribas Asset Management, the asset manager of BNP Paribas, ranks third among European players¹ and first in long-term savings in Europe². With over €1.7 trillion in assets under management³, it provides

² As of 25/6/2026: <https://www.bnpparibas-am.com/en-offshore/fundsheets/equity/europe-strategic-autonomy-classic-c-lu3051940263>

institutional, corporate, retail and wealth clients worldwide with a broad range of liquid and alternative investment solutions, supported by a global network of local experts across 35 countries⁴.

Our expertise covers fixed income, high-conviction active strategies and a growing ETF offering, totaling over €1 trillion in assets⁴, alongside a global top-10 alternative platform⁵. With over 30 years of experience and approximately €300 billion in assets under management, this platform spans real estate, infrastructure, alternative credit and private equity.

BNPP AM aims to set a new standard in asset management by harnessing scale, deep expertise, and long-term capital access to deliver sustainable and resilient outcomes for clients and the economy.

¹ Source: IPE 2026 and companies' financial communication as of 31/12/2025.

² Source: ranking based on assets under management (AuM) as of 31/12/2024 for internal and external insurers and external pension funds (global AuM for European asset managers; European AuM for non-European asset managers).

³ Source: BNPP AM, as of 30/06/2026. Assets under management including assets under advisory.

⁴ Source: BNPP AM, as of 31/03/2026. Number of countries including Joint Ventures.

⁵ Source: BCG, based on Assets under Management as of 31/12/2024.

Disclaimer

This press release and the information included herein is intended exclusively for use by journalists or other members of the media acting in their professional capacity. It is intended solely to provide them with general information and enable them to have an overview of the funds described herein for the purposes of their own independent editorial. It may relate to funds that are not authorised for distribution in the country in which it is being issued. It does not constitute an offer or solicitation, nor may it be treated as such in any jurisdiction in which such an offer or solicitation is against the law or to anyone to whom it is unlawful to make such an offer or solicitation. BNP Paribas Asset Management assumes no liability whether direct or indirect that may result from using any information contained in this document. In no circumstances may BNP Paribas Asset Management be held liable for any decision taken based on this information.

Due to its simplification, this document is partial and opinions, estimates and forecasts herein are subjective and subject to change without notice. There is no guarantee forecasts made will come to pass. Data, figures, declarations, analysis, predictions and other information in this document is provided based on our state of knowledge at the time of creation of this document. Whilst every care is taken, no representation or warranty (including liability towards third parties), express or implied, is made as to the accuracy, reliability or completeness of the information contained herein. Reliance upon information in this material is at the sole discretion of the recipient. This material does not contain sufficient information to support an investment decision.

Before making an investment, investors should read the relevant Prospectus and the Key Investor Information Document / scheme documents, which provide full product details including investment charges and risks. The information contained herein is not a substitute for those documents or for professional external advice. The products or strategies discussed in this document may not be registered nor available in your jurisdiction. Please check on the local web sites (available here: <https://funds.axa-im.com/>), where the funds and share classes published are filtered according to country of registration and investors' profile. In particular units of the funds may not be offered, sold or delivered to U.S. Persons within the meaning of Regulation S of the U.S. Securities Act of 1933. The tax treatment relating to the holding, acquisition or disposal of shares or units in the fund depends on each investor's tax status or treatment and may be subject to change. Any potential investor is strongly encouraged to seek advice from its own tax advisors.

For more information on sustainability-related aspects please visit: <https://www.bnpparibas-am.com/en/sustainable-finance-regulation/>

For investors located in the European Union:

Please note that the management company reserves the right, at any time, to no longer market the product(s) mentioned in this communication in the European Union by filing a notification to its supervision authority, in accordance with European passport rules.

In the event of dissatisfaction with BNP PARIBAS ASSET MANAGEMENT products or services, you have the right to make a complaint, either with the marketer or directly with the management company (more information on the

complaints policy is available in English: <https://www.bnpparibas-am.com/en/complaint-management-policy/>). If you reside in one of the European Union countries, you also have the right to take legal or extra-judicial action at any time. The list of consumer dispute resolution entities in the Member States, Norway and Iceland and their contract data is available here: <https://consumer-redress.ec.europa.eu/dispute-resolution-bodies> and information on available means of redress are available at: https://consumer-redress.ec.europa.eu/index_en

Summary of investor rights in English is available on BNP PARIBAS ASSET MANAGEMENT website <https://www.bnpparibas-am.com/en/summary-of-investor-rights/>

Past performance is not a guide to current or future performance, and any performance or return data displayed does not take into account commissions and costs incurred when issuing or redeeming units. References to league tables and awards are not an indicator of future performance or places in league tables or awards and should not be construed as an endorsement of any BNP PARIBAS ASSET MANAGEMENT or their products or services. Please refer to the websites of the sponsors/issuers for information regarding the criteria on which the awards/ratings are based. The value of investments, and the income from them, can fall as well as rise and investors may not get back the amount originally invested. Exchange-rate fluctuations may also affect the value of their investment. Due to this and the initial charge that is usually made, an investment is not usually suitable as a short term holding.

Issued in the UK by AXA Investment Managers UK Limited, which is authorised and regulated by the Financial Conduct Authority in the UK. Registered in England and Wales No: 01431068. Registered Office: 22 Bishopsgate London EC2N 4BQ.