PRESS RELEASE

BNP Paribas Asset Management launches Europe Defense ETF

BNP Paribas Asset Management ('BNPP AM') today announced the listing of its BNP Paribas Easy Bloomberg Europe Defense ETF on Euronext Paris, Deutsche Börse Xetra, Borsa Italiana and SIX Swiss Exchange.

Tracking the performance of listed European defense companies, this innovative ETF offers investors a unique opportunity to tap into the growing European defense sector, which is expected to benefit from increased government spending on defense and security. The launch of the BNP Paribas Easy Bloomberg Europe Defense ETF is part of BNP Paribas Asset Management's ongoing efforts to provide investors with relevant investment solutions that address the evolving market dynamics. It also aligns with BNP Paribas Group's reaffirmed commitment to support the financing of companies in the defense sector, mainly within NATO European countries.

The key features of the fund include:

- A unique investment strategy that tracks the performance of listed European defense companies
- A diversified portfolio of companies involved in the defense industry
- A cost-effective and convenient way to invest in the European defense thematic
- Eligibility for French PEA[1]

The BNP Paribas Easy Bloomberg Europe Defense ETF replicates the Bloomberg Europe Defense Select Index, which comprises a selection of around 30 European defense companies listed on major European stock exchanges. The fund provides investors with a diversified portfolio of companies involved in the defense industry, including aerospace, defense electronics, and shipbuilding.

Marie Sophie Pastant, Head of ETF/Index portfolio management at BNP Paribas Asset Management:

"In alignment with BNP Paribas Group's support for the defense industry, our commitment is reflected in the development of an innovative ETF, tracking the Bloomberg Europe Defense Index. Instead of a standard defense sector screen, the index uses Bloomberg's Business Intelligence to identify companies with real strategic relevance to the defense ecosystem. The fund follows a market capitalization-weighted methodology, enhanced by specific diversification rules to ensure balanced exposure. We believe this approach offers a compelling investment opportunity for those seeking exposure to the defense industry."

Sabrina Principi, newly appointed Global Head of business development - ETFs and Indices at BNP Paribas Asset Management:

[1] PEA – Plan d'Epargne en Actions - french savings plan

"*We are excited to launch this innovative ETF, which offers investors an interesting opportunity to invest in the European defense sector. The European defense industry is expected to experience significant growth in the coming years. Our BNP Paribas Easy Bloomberg Europe Defense ETF provides investors with a convenient and cost-effective way to tap into this growth, thanks to a first-year preferential pricing strategy.*"

Dave Gedeon, CEO of Bloomberg Index Services Limited:

"*We are proud to partner with BNP Paribas Asset Management on the launch of their new ETF tracking the Bloomberg European Defense Select Index (BSHIELD). Developed using Bloomberg's proprietary data and shaped by our research and development teams, BSHIELD is built to lead by addressing the limitations of traditional defense indices. It reflects the evolution of the sector and supports our ongoing work to create indices that align with where investors are going next.*"

Key fund characteristics (as of 27 May 2025)

Fund name	**BNP Paribas Easy Bloomberg Europe Defense**
ISIN codes	EUR Capitalisation : LU3047998896
	EUR Distribution : LU3047998979
Bloomberg code	EUR Capitalisation : BJLN GY, SEUCB IM
	EUR Distribution : BJLP GY
Benchmark Index	Bloomberg Europe Defense Select NR Index
Bloomberg code	BSHIELDN Index
Investment type	Physical
Fund currency	EUR
NAV frequency	Daily
Rebalancing	Monthly, with daily monitoring
SRI[(a)]	2
Entry/Exit fee[(b)]	0%
OCR[(c)]	18 bps *
Tracking error	<0.5% (in accordance with the prospectus) / 0.11% (ex ante)
SFDR category[(d)]	6
AMF category[(e)]	3
Listing	Euronext Paris, Deutsche Börse Xetra, Borsa Italiana, SIX Swiss Exchange

**As defined in the KID, Total Costs are preferential for the launch of the Product and will be applicable for a period of 12 months from the date of the launch.*

(a) Summary Risk Indicator, determined on a scale of 1 (lowest) to 7 (highest), the higher the risk the longer the investment horizon. It is calculated on a periodic basis and may therefore change over time. Regular consultation of the Fund's KIID/DICI is recommended.
(b) Entry/exit fee maximum 3% on the primary market only
(c) Ongoing Charge Ratio (on an annual basis)
(d) Sustainable Finance Disclosure Regulation 2019/2088 of the European Parliament and of the Council of 27 November 2019 on information to be provided on sustainable development in the financial services sector. Article 8 - product promoting environmental or social characteristics.
(e) AMF (Autorité des marchés financiers) Doctrine Category 1 – approach based on significant commitment to management.

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Media Contacts

Sophie Lund-Yates, UK Media Relations
07467448819/ Sophie.lundyates@bnpparibas.com

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About BNP Paribas Asset Management

BNP Paribas Asset Management ('BNPP AM') is the investment arm of BNP Paribas, a leading banking group in Europe with international reach. BNPP AM aims to generate long-term sustainable returns for its clients, based on a sustainability-driven approach. BNPP AM focuses its expertise on five core capabilities - Private Assets, High Conviction Active Strategies, Emerging Markets, Systematic, Quantitative & Index and Liquidity Solutions - with investment processes incorporating quantitative, ESG and fundamental research. These capabilities can be combined into multi-asset solutions aligned with our clients' goals.

Sustainability is core to BNPP AM's strategy and investment philosophy. Among the leaders in thematic investment in Europe[1], BNPP AM intends to contribute to a successful Energy transition, healthy Ecosystems, and greater Equality in our societies (our "3Es"). BNPP AM currently manages EUR 602 billion of assets (EUR 712 billion of assets under management and advisory) and benefits from the expertise of more than 500 investment professionals and around 400 client servicing specialists, serving individual, corporate and institutional clients in 67 countries.

Source: BNPP AM, as of 31 March 2025

[1] Source: 2nd in Europe on sustainable thematic strategies, according to an analysis made by BNP Paribas Asset Management based on Morningstar data as at 31/12/2024.

For more information please visit bnpparibas-am.com, or follow us on

VIEWPOINT

Investment risks

Investments in this fund are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.

For a complete description and definition of risks, please consult the most recent prospectus and KID. Investors considering subscribing to a fund should carefully read the most recent prospectus and KID, that can be downloaded free of charge from https://www.easy.bnpparibas.lu.

Interest rate risk

The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by various elements or events, such as monetary policy, the discount rate, inflation, etc.

Credit risk

This is the risk that may derive from the rating downgrade of a bond issuer to which the sub funds are exposed, which may therefore cause the value of the investments to go down. Sub funds investing in high-yield bonds present a higher than average risk due to the greater fluctuation of their currency or the quality of the issuer.

Counterparty risk

This risk relates to the quality of the counterparty with whom the management company does business, in particular for the settlement/delivery of financial instruments or the conclusion of financial forward contracts. The risk reflects the counterparty's ability to honour its commitments (payment, delivery, repayment, etc.).

Liquidity risk

There is a risk that investments made in the sub funds may become illiquid due to an over-restricted market (often reflected by a very broad bid-ask spread or by substantial price movements), or if their 'rating' declines or their economic situation deteriorates.

Derivatives risk

The use of derivatives by the funds includes various risks. Those risks are (without limitation), the lack of secondary market liquidity under circumstances, valuations risks, the lack of standardisation and regulation, the risk of leverage, the risk of counterparty.

Risk linked to equity markets

The risks associated with investments in equities (and similar instruments) include significant fluctuations in prices, negative information about the issuer or market and the subordination of a company’s equities to its bonds. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay.

Environmental, Social and Governance (ESG) risk

The lack of common or harmonized definitions and labels integrating ESG and sustainability criteria at EU level may result in different approaches by managers when setting ESG objectives. This also means that it may be difficult to compare strategies integrating ESG and sustainability criteria to the extent that the selection and weightings applied to select investments may be based on metrics that may share the same name but have different underlying meanings. In evaluating a security based on the ESG and sustainability criteria, the Investment Manager may also use data sources provided by external ESG research providers. Given the evolving nature of ESG, these data sources may for the time being be incomplete, inaccurate or unavailable. Applying responsible business conduct standards in the investment process may lead to the exclusion of securities of certain issuers. Consequently, the Sub-Fund's performance may at times be better or worse than the performance of collective investments with a similar strategy.

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